



## **BEARFACTS 1995 – 2005**

### **Kanabec , Minnesota [27065]**

Kanabec is one of 87 counties in Minnesota. It is not part of a Metropolitan Area. Its 2005 population of 16,026 ranked 54th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Kanabec had a per capita personal income (PCPI) of \$24,531. This PCPI ranked 78th in the state and was 66 percent of the state average, \$37,256, and 71 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 0.1 percent from 2004. The 2004-2005 state change was 3.1 percent and the national change was 4.9 percent. In 1995 the PCPI of Kanabec was \$16,967 and ranked 68th in the state. The 1995-2005 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Kanabec had a total personal income (TPI) of \$393,127\*. This TPI ranked 59th in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of Kanabec was \$233,613\* and ranked 61st in the state. The 2005 TPI reflected an increase of 0.7 percent from 2004. The 2004-2005 state change was 3.6 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kanabec. In 2005 net earnings accounted for 63.3 percent of TPI (compared with 63.8 in 1995); dividends, interest, and rent were 16.2 percent (compared with 17.6 in 1995); and personal current transfer receipts were 20.5 percent (compared with 18.5 in 1995). From 2004 to 2005 net earnings increased 1.1 percent; dividends, interest, and rent decreased 5.5 percent; and personal current transfer receipts increased 4.7 percent. From 1995 to 2005 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 4.5 percent; and personal current transfer receipts increased on average 6.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Kanabec decreased from \$173,782\* in 2004 to \$172,258\* in 2005, a decrease of 0.9 percent. The 2004-2005 state change was 3.3 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$124,535\* to the 2005 estimate was 3.3 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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